



# THE LAKES

## Lakes Estates III of Sarasota Homeowners Association

*A Corporation Not-for-Profit*

**Tuesday, September 20<sup>th</sup>, 2016**

**CALLED TO ORDER:** Jeff Wiegand called the meeting to order at 6:21 PM on Tuesday, September 20<sup>th</sup>, 2016.

**NOTICE:** Proof of Notice was given in ordinance with Florida Statute 720 and the association documents.

**QUORUM:** A quorum of the Board was present: President; Jeff Wiegand, Vice President; Danny Noa, Secretary; Suzanne Monroe and Treasurer; Tom Kendig and Director, Tom Harriman.

**MINUTES: MOTION** made by Jeff and seconded by Tom Kendig to approve the minutes as presented. Motion passed unanimously.

**PRESIDENTS REPORT:** Altman Landscaping will start on Thursday with the landscaping at the Rec Center. Jeff also met with the electrician to try to fix the tennis court lights.

**FINANCIALS** – As attached to these corporate records, the Board of Directors accepted the financials into the corporate records for future audit. There were some questions regarding the financials, the Maintenance Budget went down, but Lakes 3 is paying the correct amount into the Association. Danny would like to look into December 2015 financials to make sure that numbers are matching up. Management to pull an income statement and revenue from 2015 and 2016. **Motion** made by Jeff and seconded by Suzanne to accept the financial statement.

**MANAGEMENT** – Michelle discussed some of the documents that could possibly be changed – and discussed homeowner concerns with letters that are being sent. Danny commented on the fact that details are good but too much specificity could be bad.

Danny did a walk around with Ron LaCivita. Ron let him know that grinding is a never ending venture, due to tree roots. \$13,670 to grind and repair cracks in all the sidewalks. Jeff mentioned maybe doing grinding but not necessarily repairing cracks. Danny mentioned determining the worst cracks and bad areas and fix those first, since the whole amount is not in the budget at this time. Jeff and Danny to walk to area and make a determination.

Financing Committee – Management is working on getting the committee together. The committee would like to sit down with management to go over the guidelines and responsibilities before they meet with homeowners.

Documents to be discussed next meeting. Everyone to review letter sent by management and ask questions and make comments.

**ADJOURNMENT** – Meeting adjourned at 7:12 p.m.

**NEXT MEETING** – October 18th, 2016: 6:00